

## BUSINESS PURPOSE SUBMISSION FORM

AE Name:		Account Mana	iger:		Estimated Closin	g Date:					
Broker/Contact Information											
Broker Name			Broker NMLS								
Processor Name			Loan Officer Name								
Processor Phone			Loan Officer Phone								
Processor Email			Loan Officer Email								
3rd Party Processing Fee \$			Broker Credit Report Fe								
Broker Origination \$	Yield Spread Premiur	n\$	_ Paid to Broker	Yield Spread Credi	t\$	Paid to Borrower					
		B	orrower Information								
Borrower Name		FICO		Borrower Email							
Co-Borrower Name		FICO		Co-Borrower Email Co-Borrower Email							
Co-Borrower Name		FICO		CO-Borrower Email		ļ					
Property Address Property Address											
City		State		Zip Code							
Value/Purchase Price		Type		AMC							
		.,,,,		,							
Loan Amount		Interest Rate	Loan Information	LTV	CLTV						
Louin Amount		interest nate			Primary – Not elig						
Loan Purpose	Purchase	🗆 R/T Refinance	ce 🛛 🗆 Cash Out	Occupancy	Secondary- Not el						
					Investment- Eli	gible					
			Loan Terms								
(Investment Property Only)											
	N THIS SECTION MUS	ST BE		Produc	<i>.</i> .						
ANSWE	RED TO SUBMIT		□ DSCR ≥ 1.00	□ DSCR ≤ 1.00	□ DSCR ≥ 1.25	□ Mixed-Use					
			□ Foreign National	Private Money	□ Fix & Flip						
Will title be held in entity? If yes, entity name:	🗆 Yes 🛛 No	ŀ	Bridge	Small Commercial		all programs)					
How many members in entity			ACH –  Yes No *0.250 LLPA hit if waived (does not apply to all programs) LOAN TERMS  Yes								
*Each member must comp			□ 30 Yr Fixed	🗆 40 Yr Fixed	IMPOUNDS	□ No					
Is subject property currently le	eased? 🗆 Yes 🗆	] No	□ 30 Yr Fixed I/O	□ 40 Yr Fixed I/O	PREP	AYMENT OPTIONS					
If yes, what is the monthly	y rent received?		(10yr I/O period)	(10yr I/O period)	□ 5 yr □ 4 yr	□ 3 yr □ 2 yr □ 1 yr □ 0 yr					
Has the applicant and/or co-a		es in the	□ Interest Only	□ 5/6 Arm	5% Fixed	Declining Prepay					
last 3 years? 🛛 Yes	□ No		(10yr I/O period)	□ 7/6 Arm □ 10/6 Arm		5, MI, MN, MS, NM, OH, & RI, Ioan PA Only, & NJ, IL if vested to individuals.					
Has the applicant and/or co-a	nnlicant declared hankrunt	cy in the	Submission Requirements								
last 3 years?		cy in the	Business Purpose Submission Form								
Does the applicant and/or co-	applicant (s) intend to occu	ipy the	Commercial Loan Application								
property for more than 14 day	ys per year? □ Yes	🗆 No	Driver's License or Photo ID								
Does the applicant currently li		🗆 No	□ Schedule of Real Estate (matching all mortgage loans identified to the credit								
If this is a refinance transactio		ed for	report to REO)								
sale within the last 6 months?			Credit Authorization (only if lender is pulling credit)								
If yes, the subject must be de- Date de-listed	listed prior to application of	late.	<ul> <li>Credit Report within</li> <li>Assets covering most</li> </ul>		ram requires)						
	_		<ul> <li>Assets covering most</li> <li>Purchase Contract (if</li> </ul>		rain requires)						
			LLC documents (if vesting in LLC)								
		New	York CEMA (If applicab	le)							
CEMA – Order Request For	·m		□ Information on any up	ofront fees paid to the	current lender.						
Calculation of the net saving	ngs to the borrower by doir	□ All costs associated with the CEMA/Assignment process.									
CEMA/Assignment.		□ Letter(s) of Authorization to be signed by the borrower.									
Turnaround time for receip	ot of the collateral docume	nts.									
Underwriting Fast Track											
How to Close Faster!											
		s below must be sub	omitted in order to take advar	ntage of the Fast Track							
<ul> <li>Business Purpose Submissi</li> <li>Business Purpose Credit Au</li> </ul>		ling credit)	<ul> <li>Title Report</li> <li>Purchase Contract and or/Escrow Instruction (if applicable)</li> </ul>								
Business Purpose Acknowl			Appraisal w/1007								
Letter signed by borrower			□ Hazard Insurance- with rent loss coverage								
□ Borrower Certification of B	-		Settlement Statement/Pre Hud-1								
Commercial Loan Applicati			Payoff Demand (Refi Only)								
<ul> <li>Credit report dated within</li> <li>Most recent 12 mo Mortga</li> </ul>		.	HOA Cert(if applicable) Personal Guaranty Form- (If Closing in LLC)								
□ Most recent 12 mo Mortga		,	□ Personal dualanty Porns (in Closing in LCC) □ Verified Funds to Close (1 Month Bank Statements)								
		ng, LLC dba Rockstone	e Wholesale, Inc. its successors and	•							

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UW COVER SHEET

Date:

Loan Number:				Р	rogram Name:			
INCOME:								
Full Doc	□ WVOE		Banks State	ement: 1	2 or 24 Months	□ 1099		
🗆 Rental Cash Fl	ow [	∃ Asset	Qualifier	□ P	v&L			
CREDIT:								
EXCEPTION:								 
Additional Comn	nents:							 

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