



STATES THAT DO NOT REQUIRE A LOAN ORIGINATOR LICENSE FOR BUSINESS PURPOSE LOANS

AL – Alabama	HI – Hawaii	MS – Mississippi	RI – Rhode Island
AK – Alaska	IA - Iowa	MT - Montana	SC – South Carolina
AR – Arkansas	IL – Illinois	NC – North Carolina	SD – South Dakota
AZ – Arizona (1-4 units only)	IN – Indiana	NE – Nebraska	TN – Tennessee
CA – California (DSCR only)	KS – Kansas	NH – New Hampshire	TX – Texas
CO – Colorado	KY – Kentucky	NJ – New Jersey	VA – Virginia
CT - Connecticut	LA – Louisiana	NM - New Mexico	WA – Washington
DE - Delaware	MA - Massachusetts	NY – New York	WI - Wisconsin
DC – District of Columbia	MD - Maryland	OH – Ohio	WV – West Virginia
FL – Florida	ME - Maine	OK – Oklahoma	WY - Wyoming
GA - Georgia	MO - Missouri	PA – Pennsylvania	

*****STATES THAT REQUIRE A LICENSE*****

STATE	LICENSE TYPE	DETAILS
AZ – Arizona	Brokers License Needed	A separate commercial license is required to broker or lend on commercial property (1-4 units excluded)
CA – California	Brokers License Needed	If loan program is FULL or ALT Doc Investor Occupancy
ID – Idaho	Brokers License Needed	N/A
MN - Minnesota	Brokers License Needed	N/A
NV – Nevada	Brokers License Needed	N/A
ND – North Dakota	Brokers License Needed	N/A
OR - Oregon	Brokers License Needed	N/A
UT - Utah	Brokers License Needed	N/A
VT - Vermont	Brokers License Needed	If commercial property, a commercial license is required