



PROPERTY INSPECTION WAIVER DISCLOSURE

Property Address: _____

Borrowers: _____

Loan Number: _____

I understand that my application for a loan was underwritten using an Automated Underwriting System and as such a property inspection (*appraisal*) is NOT required.

I agree to this condition and agree that **Rockstone Wholesale** and any other 3rd party to this transaction has made NO representations or warrants that any kind of property review, appraisal or valuation of the property I am purchasing, or refinancing has been made.

- Has the property been listed within the past 12 months?

YES

NO

- If the property is a Condominium/PUD, confirm the HOA fee – \$_____

Rockstone Wholesale does not warrant that the property sales price (*or estimated value used to process the loan for a refinance transaction, as applicable*) as the value for the transaction represents the actual value of the subject property.

I have read and understand this document and agree to hold **Rockstone Wholesale** harmless from any cause arising from my agreement to waive the property inspection.

Borrower

Date

Borrower

Date