



BUSINESS PURPOSE SUBMISSION FORM (FLIP | HOLD | BRDG)

AE Name: _____ Account Manager: _____ Estimated Closing Date: _____

Broker/Contact Information

Broker Name		Broker NMLS (if app)	
Processor Name		Loan Officer Name	
Processor Phone		Loan Officer Phone	
Processor Email		Loan Officer Email	
3rd Party Processing Fee \$		Broker Credit Report Fee	
Broker Origination \$ _____	Yield Spread Premium \$ _____	Paid to Broker	Yield Spread Credit \$ _____ Paid to Borrower

Borrower Information

Borrower Name		FICO		Borrower Email	
Co-Borrower Name		FICO		Co-Borrower Email	
Co-Borrower Name		FICO		Co-Borrower Email	

Property Information

Property Address					
City		State		Zip Code	
Value/Purchase Price		Type		AMC	

Loan Information

Loan Amount		Interest Rate		LTC		ARV	
Loan Purpose	<input type="checkbox"/> Purchase	<input type="checkbox"/> R/T Refinance	<input type="checkbox"/> Cash Out	Occupancy		Primary – Not eligible Secondary- Not eligible <input type="checkbox"/> Investment- Eligible	

Loan Terms

(Investment Property Only)

ALL QUESTIONS IN THIS SECTION MUST BE ANSWERED TO SUBMIT

Will title be held in entity? Yes No
If yes, entity name: _____

How many members in entity (Max 4): _____

*Each member must complete an application

Is subject property currently leased? Yes No
If yes, what is the monthly rent received? _____

Has the applicant and/or co-applicant had any foreclosures in the last 3 years? Yes No

Has the applicant and/or co-applicant declared bankruptcy in the last 3 years? Yes No

If this is a refinance transaction; Has the subject been listed for sale within the last 6 months? Yes No

If yes, the subject must be de-listed prior to application date.
Date de-listed _____

Product Type

- Fix & Flip (FLIP)
- Fix & Hold (HOLD)
- Bridge (BRDG)

LOAN TERMS

- 12 Months
- 18 Months
- 24 Months

IMPOUNDS Yes No

PREPAYMENT OPTIONS

- 5 yr 4 yr 3 yr 2 yr 1 yr 0 yr
- 5% Fixed Declining Prepay

NO Prepayment on Fix&FLIP, Fix&Hold, and Bridge

Submission Requirements

- Business Purpose Submission Form
- Commercial Loan Application
- Driver's License or Photo ID
- Borrower Track Record (for Experienced Borrowers), not required for Non-Experienced Borrowers
- Credit Authorization (only if lender is pulling credit)
- Credit Report within 60 days of submission
- Assets covering most recent 30 days (if program requires)
- Purchase Contract (if applicable)
- LLC documents (if vesting in LLC) or Corp documents (if vesting in Corp)

Underwriting Fast Track

How to Close Faster!

*All items below must be submitted in order to take advantage of the Fast Track



Mortgagee clause - Quintess Funding, LLC dba Rockstone Wholesale, Inc. its successors and/or assigns 444 W. Lake St. #1700 Chicago, IL 60606

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Date:

Loan Number:

Program Name:

INCOME:

- Full Doc WVOE Banks Statement: 12 or 24 Months 1099
- Rental Cash Flow Asset Qualifier P&L No Income Required (FLIP | HOLD | BRDG)

CREDIT:

EXCEPTION:

Additional Comments:

